

**OREGON WATER WONDERLAND UNIT II SANITARY DISTRICT**

**RESOLUTION NO. 25-02**

**A RESOLUTION CONTINUING THE CAPITAL RESERVE FUND**

WHEREAS, on April 16, 2015, the Oregon Water Wonderland Unit II Sanitary District (District) Board of Directors (Board) established a reserve fund known as the "Capital Reserve Fund";

WHEREAS, the Capital Reserve Fund was created for accumulating reserve funds for the purchase, repair, and renovation of District systems, facilities, and equipment;

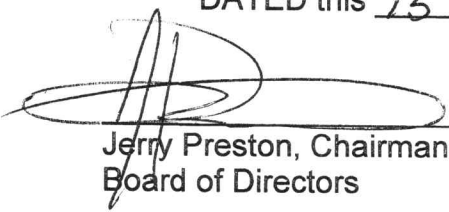
WHEREAS, the District created the Capital Reserve Fund, pursuant to ORS 294.346, and after review, determined that the Capital Reserve Fund should be continued.

**NOW, THEREFORE**, the Oregon Water Wonderland Unit II Sanitary District resolves as follows:

**Section 1. Renewal of Capital Reserve Fund.** In accordance with ORS 294.346, the Oregon Water Wonderland Unit II Sanitary District Board hereby re-establishes and continues the Capital Reserve Fund for the purpose of accumulating funds for the purchase, repair, and renovation of District systems, facilities, and equipment.

**Section 2. Review.** The Capital Reserve Fund will be reviewed no later than ten (10) years from the date of this Resolution, in compliance with ORS 294.346.

DATED this 15 day of may, 2025.

  
Jerry Preston, Chairman  
Board of Directors

ATTEST:

  
Dan DeHaven, Board Secretary