

OREGON WATER WONDERLAND UNIT II SANITARY DISTRICT

BOARD OF DIRECTORS MEETING

March 19, 2026 - 10:00 a.m.

- 1. Call to Order:** Meeting called to order by Chairman Jerry Preston at 10:00 a.m.
- 2. Roll Call:** Jerry Preston, Dan DeHaven, Ricky Keller, Rick Wisner and James Teel.

District Employees: Ellie Davis - Office Manager.
- 3. Approval of Minutes:**
 - a.** Approval of the Minutes of 2/19/26 motioned by James, seconded by Ricky, all in favor.
- 4. Approval of Bills:**
 - a.** Approval of the bills for February 2026 motioned by James, seconded by Dan, all in favor.
- 5. Accounting Reports:**
 - a.** Profit & Loss Statement and Balance Sheet were reviewed.
- 6. Operator Report:**
 - We had a callout for a pressure pit alarm on Bufflehead. The pit was not operating due to a malfunctioning off float. The float was replaced, and the system is working properly.
 - Airvac installed 10 radios on the vacuum system. Two of the radios installed on the Merganser and Eider Buffer Tanks tell us what the vacuum is at the end of the 10" line, as well as how many times they opened and for how long. This has already paid for itself. We noticed that the Eider buffer tank never fired. When we went to inspect it, we found that the controller had failed, we were able to fix it before it did fail. The other 8 radios are installed throughout the neighborhood, and one of those also helped us find a problem before it caused a failure.
- 7. New & Old Business:**
 - a.** Budget Committee – Update, no additional applicants have been submitted at this time. Stan Porter is currently the only member of the committee.
 - b.** S&P Global Ratings Reviewed – S&P Global Ratings conducted a required review of the district's financial position. As a result of this review, the district's credit rating was downgraded from A to BBB+, and the outlook was revised from stable to negative. The downgrade was attributed to the utility's financial deterioration. Additionally, they indicated that the rating could be further lowered over the next two years if the district does not implement increases to monthly rates.
- 8. Public Comments or Questions:** There were none.
- 9. Adjourn Meeting:** Chairman Jerry Preston adjourned the meeting at 10:33 a.m.

Respectfully submitted,

Jerry Preston

Jerry Preston, Chairman