

OREGON WATER WONDERLAND UNIT 2 SANITARY DISTRICT

55841 SWAN RD, BEND OR 97707

www.oww2sd.com

FISCAL YEAR 2024 – 2025 BUDGET

BOARD OF DIRECTORS

Jerry Preston
Dan DeHaven
Ricky Keller
Michael Roberts

BUDGET COMMITTEE

Stan Porter
Nancy Noble

BUDGET OFFICERS

Elisa Davis
Ethan Morton

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FISCAL YEAR 2024 - 2025 BUDGET CALENDAR

- | | |
|---|-----------------------------------|
| 1. Appoint Budget Officer | January 18, 2024 |
| 2. Appoint Budget Committee Members | March 21, 2024 |
| 3. Prepare Proposed Budget | May 1, 2024 |
| 4. Publish Notice of Budget Committee Meeting | May 2, 2024 |
| 5. Budget Committee Meets | May 16, 2024
Time: 11:00 a.m. |
| 6. Publish Hearing Notice | June 3, 2024 |
| 7. Hold Budget Hearing and Approve Budget | June 20, 2024
Time: 10:00 a.m. |
| 8. Enact Resolutions and Adopt Budget | June 20, 2024 |
| 9. Submit Budget to Assessor | July 15, 2024 * |

Each meeting will be used to approve the budget for fiscal year 2024-2025

* Dates set by law

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FISCAL YEAR 2024 – 2025 BUDGET MESSAGE

Presented for your information is the proposed Oregon Water Wonderland Unit II Sanitary District budget for Fiscal Year 2024 - 2025. The budget was prepared in accordance with State budget laws and uses a modified accrual basis of accounting, which is a combination of cash basis and full accrual basis for estimates and budgets. All funds within the budget are balanced, and all revenues and expenditures are identified.

FORM LB-11 - The Capital Reserve Fund was established on April 16, 2015 for the purpose of accumulating reserve funds for the purchase, repair and renovation of District systems, facilities, and equipment. Per the district's Resolution No. 15-02, the fund is due to be reviewed April of 2025, to either be continued or abolished. Currently, we plan to continue adding funds to this account and no expenses with a budgeted amount of \$20,000 for a total of \$318,282.

FORM LB-20 - The primary source of revenue for the Oregon Water Wonderland Unit II Sanitary District is from User Fees and System Development Charges (SDC's). The district has 893 connected users and 96 empty lots. We have been averaging 10 new connections each year and have only budgeted 5 as we do not have a lot of development forecasted at this time.

FORM LB-30 –

- ~ Personnel Services - There was an increase in employee wages from last year due to staff changes and the change to on-call pay. Worker's Comp Insurance is no longer being managed by SDAO and will be handled by SAIF which provided the district with a lesser cost.
- ~ Materials & Services – An increase was made to several categories to accommodate the increase in inflation we've been experiencing this past year. Some more substantial increases is being made to us ahead of time like property & liability insurance. Overall, the category is under budget from last year.
- ~ Capital Outlay – This year we anticipate some minor improvements. The driveway into the facility needs repaired and a couple of our lift station lids need to be replaced. Recently we needed to replace a sewage pump, and we anticipate having the old one rebuilt. Equipment repairs assigned a general amount in the event other equipment failed and needed replaced.
- ~ Debt Service – The district did complete the required refinance from our USDA loans. Upon moving forward, our debt service has increased slightly for the upcoming year and will continue to increase a bit more each year for approximately the next 5 years.