

OREGON WATER WONDERLAND UNIT II SANITARY DISTRICT

RESOLUTION NO. 12-01

**A RESOLUTION ADOPTING A RETIREMENT PLAN FOR THE OREGON WATER
WONDERLAND UNIT II SANITARY DISTRICT**

WHEREAS, the establishment of a retirement plan for district employees serves the interest of the Oregon Water Wonderland Unit II Sanitary District by enabling it to provide reasonable security regarding such employees retirement needs by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the District Board has determined that the establishment of a retirement plan serves the above objectives;

NOW, THEREFORE, BE IT RESOLVED, that The Board of Directors of the Oregon Water Wonderland Unit II Sanitary District hereby adopts the Plan in the form of Valic Financial Advisors, Incorporated's 457 (b) Deferred Compensation Retirement Plan. The District Manager is authorized to execute all documents required to establish the plan.

Adopted this 15th day of March, 2012.

This Resolution will be effective on March 21, 2012.

APPROVED BY: Robert Chase, President

ATTEST: Robert Worthean, Member at Large