

ONE-STOP PROJECT SUMMARY

Date January 17, 2019

Client Name Oregon Water Wonderland Unit II Sanitary District

Name of Project Collection System Improvements

Project Description

DEQ has determined that a public health hazard exists in the area where OWWI is located and that the hazard is caused by sewage in accordance with OAR (Sewer Service to Rural Lands).

Project Solution

DEQ has requested that the areas mentioned as "Sources of Sewage Contributing to Health Hazard" be considered eligible for sewer systems.

Project Background	
Type of Project	Sewer
Compliance Issue	Yes
Business Commitment	No
# Jobs Created/Retained	

Project Financing	
Estimated Project Cost	\$5,851,000
Local Contribution	\$0
Assistance Requested	\$5,851,000
Source of Loan Repayment	Fees and Taxes

Water and Sewer Only	
Projected OM&R	\$563,500
Current OM&R	\$411,500
Existing DS	\$281,210
Current Avg Monthly OM&R + DS per EDU	\$57.21
Current Avg Monthly User Rate per EDU	\$64.00
Property Tax applied to Utility	\$0.00

Demographics	
EDU's	1,009
Connections	1,009
Population	
Unemployment Rate	4.60%
Community MHI	\$39,076
Statewide MHI	\$53,270
Percentage of Statewide MHI	73%
LMI %	0.00%
Distressed Index	Distressed
County	Deschutes County
Affordability Rate	\$40.70

Term Key	
EDU	Equivalent Dwelling Unit
MHI	Median Household Income
LMI	Low/Moderate Income
OM&R	Operations, Maintenance, Repair
DS	Debt Service

ONE-STOP SCENARIO #1

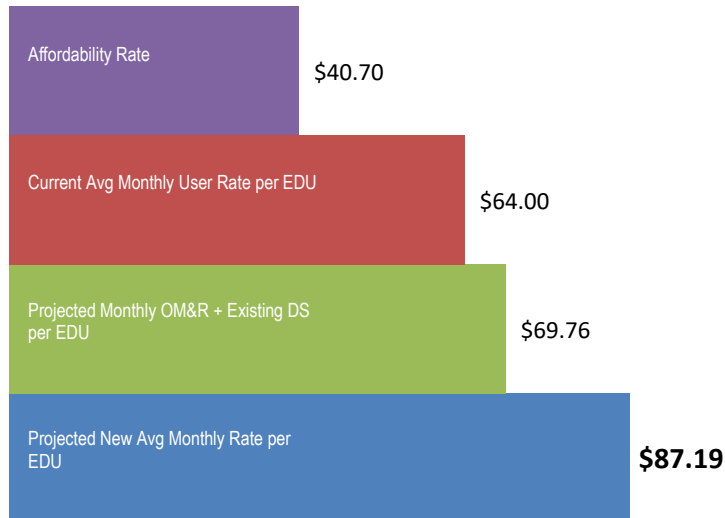
Estimated Project Cost	\$5,851,000
Local Contribution	\$0
Assistance Requested	\$5,851,000

Projected Monthly OM&R + Existing DS per EDU	\$69.76
Monthly New DS per EDU	\$17.42
Projected New Avg Monthly Rate per EDU	\$87.19

Partner	Program	Total Financing	Grant Amount	Loan Amount	Financing Terms		
					Loan Repayment Term (yrs)	Estimated Interest Rate	Annual Debt Payment
BizOR	WW	\$1,350,000	\$675,000	\$675,000	30	1.310%	\$27,355
DEQ	CWSRF	\$4,501,000	\$500,000	\$4,001,000	30	2.200%	\$183,594

Total Financed	\$5,851,000	Financing Gap	\$0	Annual Debt Service	\$210,950
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Impact per EDU



Notes	
WW	Must meet affordability criteria for subsidized interest rate and grant eligibility. Interest rates set quarterly; Oregon Bond Bank rates are set at time of the Bond Sale. IFA Board approval required for funding awards ≥\$3M or grant ≥\$500,000.
CWSRF	DEQ Rate is "Effective rate" which includes .5% fee. DEQ will require a Debt Service Reserve be established. Fiscal Sustainability Plan and Cost and Effectiveness analysis (both may already be included in the facility plan). Environmental report (requires 30 day public comment period). Comply with federal cross cutting authorities. Davis-Bacon (or BOLI whichever is more). American Iron

ONE-STOP SCENARIO #2

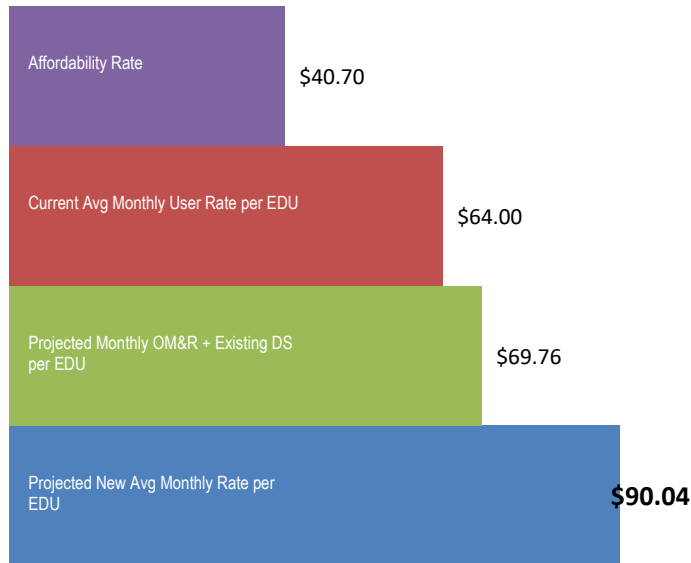
Estimated Project Cost	\$5,851,000
Local Contribution	\$0
Assistance Requested	\$5,851,000

Projected Monthly OM&R + Existing DS per EDU	\$69.76
Monthly New DS per EDU	\$20.28
Projected New Avg Monthly Rate per EDU	\$90.04

Partner	Program	Total Financing	Grant Amount	Loan Amount	Financing Terms		
					Loan Repayment Term (yrs)	Estimated Interest Rate	Annual Debt Payment
DEQ	CWSRF	\$5,851,000	\$500,000	\$5,351,000	30	2.200%	\$245,542

Total Financed	\$5,851,000	Financing Gap	\$0	Annual Debt Service	\$245,542
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Impact per EDU



Notes	
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ONE-STOP SCENARIO #3

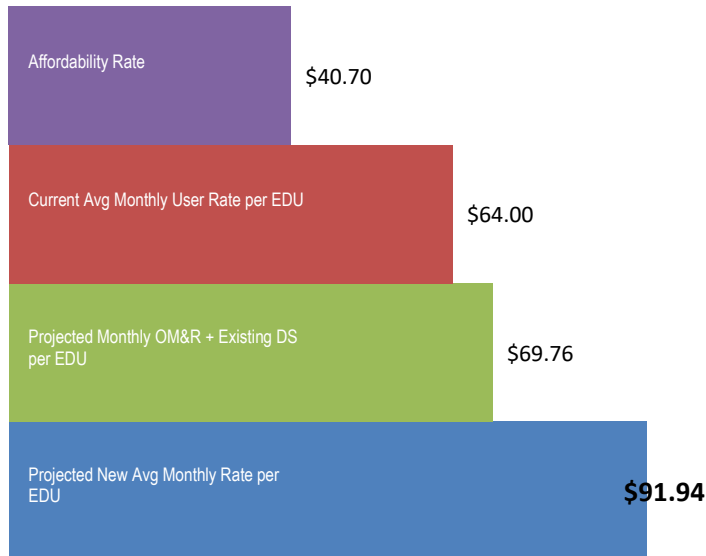
Estimated Project Cost	\$5,851,000
Local Contribution	\$0
Assistance Requested	\$5,851,000

Projected Monthly OM&R + Existing DS per EDU	\$69.76
Monthly New DS per EDU	\$22.17
Projected New Avg Monthly Rate per EDU	\$91.94

Partner	Program	Total Financing	Grant Amount	Loan Amount	Financing Terms		
					Loan Repayment Term (yrs)	Estimated Interest Rate	Annual Debt Payment
DEQ	CWSRF	\$5,851,000		\$5,851,000	30	2.200%	\$268,486

Total Financed	\$5,851,000	Financing Gap	\$0	Annual Debt Service	\$268,486
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Impact per EDU



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