

ORDINANCE NO. 11-01

AN ORDINANCE AMENDING SECTION 11 OF ORDINANCE 10-02, REGARDING
SYSTEM DEVELOPMENT CHARGES, FOR THE OREGON
WATER WONDERLAND UNIT II SANITARY DISTRICT

WHEREAS, prior to completion of the District's SDC methodology and associated fees, the District Board established an installment payment threshold of \$10,000 in Ordinance 10-02; and

WHEREAS, the District's SDC fee is currently set at \$7,907; and

WHEREAS, the current SDC fee would prohibit an owner of only one single family dwelling within the District from participating in the District's installment payment program.

NOW THEREFORE, THE DISTRICT BOARD FOR THE OREGON WATER
WONDERLAND UNIT II SANITARY DISTRICT HEREBY ORDAINS AS FOLLOWS:

Section 1. Section 11(1) of Ordinance No. 10-02 is hereby amended as follows:

Section 11(1) The owner of a parcel of land subject to a system development charge of over \$7,907 may apply for payment in installments, to include interest at the legal rate of six percent (6%) on the unpaid balance, in accordance with ORS 223.208. Payment may be over a period of less than ten (10) years if so elected by the property owner. Otherwise, system development charges are payable over a period of ten (10) years, in accordance with such terms as set by the District." An alternative payment option is available at zero percent (0%) interest rate if system development charge is paid in full within 18 months. If not paid in full in the 18 month period a rate of six percent (6%) interest will be retro active to date agreement was signed.

Section 2. This Ordinance will be in full force and effect on the 30th day after its adoption.

ADOPTED this 18th day of August, 2011 by action of the Board of Directors.

OREGON WATER WONDERLAND
UNIT II SANITARY DISTRICT
BOARD OF DIRECTORS

Robert Chase - President

ATTESTED:

Ken Ray - Secretary